



FILO CORP.

(together with its subsidiaries, the "Corporation")

RESPONSIBLE MINERAL EXPLORATION AND DEVELOPMENT POLICY

(as adopted by the Board of Directors on March 20, 2024)

Preamble

Filo Corp ("Filo") is a Canadian exploration company focused on advancing the Filo del Sol copper-gold-silver project spanning Argentina and Chile. Our purpose is to unlock a world-class copper asset for the green economy through responsible mineral exploration and development. Our approach to achieving this integrates our sustainability commitments across all aspects of our business.

Governance Commitments

- Board Oversight: The Board's Technical Committee is responsible for oversight and compliance of the Responsible Mineral Exploration and Development policy. The Policy shall be reviewed at least annually.
- Ethical Standards:
 - We will uphold integrity, transparency, honesty, and accountability in our interactions with all stakeholders.
 - Code of Business Conduct & Ethics, containing our guiding principles, will be communicated internally and externally, including an annual certification process.
 - We will encourage stakeholders to report concerns through the mechanisms contained in our Whistler Blower Policy.
- Legal Compliance: We will meet or exceed local, national, and international laws and regulations.
- Disclosures: We commit to transparent reporting on environmental and social impacts and contributions to our stakeholders through annual sustainability disclosures.
- International Standards: We strive for alignment with industry good practices and international standards and frameworks.
- Risk Management: We will continuously strive to assess, mitigate, and manage risks as the project evolves.

Social Commitments

- Health & Safety:
 - We will prioritize the safety and well-being of all employees and contractors, focusing on physical and mental health.

- The Technical Committee will review health and safety indicators quarterly and take proactive measures for continuous improvement.
- Emergency Response: We will take actions to reduce the potential for accidents and emergency situations and implement emergency response plans.
- Community Engagement and Development:
 - We will build trust through engaging with community stakeholders with openness and respect to understand and address their concerns.
 - We will prioritize investments that promote local economic development and training and strengthen relations with surrounding communities.
- Human Rights:
 - We will respect and uphold human rights, ensuring the dignity, safety, and well-being of our workers, contractors and individuals impacted by our activities.
 - We will respect the rights and traditions of Indigenous peoples and vulnerable populations where we operate.
- Our Workforce:
 - We will foster an inclusive work environment that values diversity and enables our workforce to thrive.
 - We will promote training and equal employment opportunities to develop our workforce.

Environmental Commitments

- Water Resource Management:
 - We will apply transparent water governance and proactively manage water-related risk.
 - We will manage water efficiently and effectively, with an emphasis on water conservation and contamination prevention.
 - We will incorporate water efficiency in project design, implementation, and continuous improvement processes, where feasible.
- Environmental Stewardship: We will promote environmental stewardship to guide the project's design to avoid, minimize, mitigate, and if necessary, offset adverse environmental impacts.
- Innovation and technology: We will leverage innovation and technology whenever feasible to minimize our environmental footprint, contribute to responsible and sustainable mineral exploration practices, and drive efficiencies.
- Climate Change:
 - We will proactively account for our carbon footprint and consider appropriate opportunities to minimize our carbon emissions.
 - We will uphold our [Climate Change Statement commitments](#).
- Waste Management: We will develop and implement effective waste management strategies that seek to minimize the environmental impact of mineral exploration.
- Biodiversity: We acknowledge the significance of biodiversity, and we will actively work to

protect and conserve ecosystems affected by our exploration activities.

This Responsible Mineral Exploration and Development Policy will be annually distributed to all employees, directors, officers, and consultants of the Corporation and made available on the company's website. New members will receive a copy of the policy and be briefed on its significance upon joining the Corporation.